

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

September 5, 2024

IN THE MATTER OF :
BAIYU Holdings, Inc. : **ORDER OF SUSPENSION**
File No. 500-1 : **OF TRADING**

It appears to the Securities and Exchange Commission that the public interest and the protection of investors require a suspension in the trading of the securities of BAIYU Holdings, Inc. (“BAIYU”) (CIK No. 1556266), a holding company incorporated in Delaware whose principal executive offices are located in Shenzhen, Guangdong, China, because of questions and concerns regarding the adequacy and accuracy of publicly available information in the marketplace concerning BAIYU and indicia of potentially manipulative trading in the securities of BAIYU effectuated through recommendations, made to investors by unknown persons via social media to purchase the securities of BAIYU, which appear to be designed to artificially inflate the price and volume of the securities of BAIYU. As of September 5, 2024, the common stock of BAIYU Holdings, Inc. is listed on the NASDAQ Capital Market under the symbol “BYU.” The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

THEREFORE, IT IS ORDERED, pursuant to Section 12(k) of the Exchange Act, that trading in the securities of the above-listed company is suspended for the period from 9:30 a.m. EDT on September 6, 2024, through 11:59 p.m. EDT on September 19, 2024.

By the Commission.

Vanessa A. Countryman
Secretary