



# August 2024 Deposit Interest Rates

## BWP - Botswana Pula

Type of Deposit Account	Nominal Interest Rate (%) (Lowest - Highest)	Actual Interest Rate (%) (Lowest - Highest)	Minimum Opening Balance (BWP)
Current	0.00%	0.00%	0.00
Call	0.10% - 4.5%	0.16%	10,000.00
Savings (Tema)	0.50% - 2.75%	0.65%	500.00
91-Days Fixed Deposit	1.3% - 8%	2.51%	1,000.00
1-2 months	0.30% - 8%	1.39%	1,000.00
4-6 months	1.50% - 8%	1.71%	1,000.00
7-12 months	2.25% - 8%	2.00%	1,000.00
13-18 months	NA	NA	
19-24 months	2.85% - 8%	2.53%	1,000.00
Over 24 months	NA	NA	
Other Rates: Ordinary Savings	0.00% - 0.50%	0.07%	100.00
Other Rates: Upfront Fixed Deposits	2.20% - 2.40%	2.38%	100,000.00

## GBP - British Pound

Type of Deposit Account	Nominal Interest Rate (%) (Lowest - Highest)	Actual Interest Rate (%) (Lowest - Highest)	Minimum Opening Balance (GBP)
Deposits			
Call	0% - 0.25%	0.00%	2,000.00
91-Days Fixed Deposit	0.00%	0.00%	2,000.00
1-2 months	0.00%	0.00%	2,000.00
4-6 months	0.00% - 0.20%	0.00%	2,000.00
7-12 months	0.00% - 0.25%	0.00%	2,000.00

## ZAR - South African Rand

Type of Deposit Account	Nominal Interest Rate (%) (Lowest - Highest)	Actual Interest Rate (%) (Lowest - Highest)	Minimum Opening Balance (ZAR)
Deposits			
Call	0.00% - 0.3%	0.04%	15,000.00
91-Days Fixed Deposit	0.00% - 0.80%	0.00%	200,000.00
1-2 months	0% - 0.3%	0.20%	200,000.00
4-6 months	0.00% - 1.25%	0.00%	200,000.00
7-12 months	0.00% - 1.8%	0.00%	200,000.00

## EUR - Euro

Type of Deposit Account	Nominal Interest Rate (%) (Lowest - Highest)	Actual Interest Rate (%) (Lowest - Highest)	Minimum Opening Balance (EUR)
Deposits			
Call	0% - 0.17%	0.01%	2,000.00
91-Days Fixed Deposit	0.00%	0.00%	2,000.00
1-2 months	0.00%	0.00%	2,000.00
4-6 months	0.00%	0.00%	2,000.00
7-12 months	0.00%	0.00%	2,000.00

## USD - American Dollar

Type of Deposit Account	Nominal Interest Rate (%) (Lowest - Highest)	Actual Interest Rate (%) (Lowest - Highest)	Minimum Opening Balance (USD)
Deposits			
Call	0.00% - 0.7%	0.00%	3,000.00
91-Days Fixed Deposit	0% - 0.15%	0.15%	3,000.00
1-2 months	0% - 2.68%	0.26%	3,000.00
4-6 months	0.00% - 0.28%	0.05%	3,000.00
7-12 months	0.00% - 0.25%	0.09%	3,000.00

## Lending Interest Rates

Lending	Nominal Interest Rate (%)	Average Effective Interest rate(%)
Monetary Policy rate	2.15%	2.15%
Prime Rate	6.26%	6.26%
Mortgage Rate	Prime + 0.5% to Prime + 6%	6.80%
Overdraft Rate (revolving credit lines)	Prime + 2%	13.61%
Credit Card Rate	Up to 34.80%	38.02%
Export - Import invoice financing	4.81% - 11%	9.80%
Personal loans (excluding overdrafts, mortgage, and credit cards)	Prime to Prime + 18%	11.01%
Other long term loan rates	6.51%-14.51%	11.31%

Debit Interest Rate on Unauthorized Overdraft: Prime Lending Rate + 12%. The Prime Lending Rate of 6.26% as published, has been independently determined by SCBB.

1- Nominal Interest Rate: This is the real interest rate + inflation rate  
2- Average Effective Interest Rate: This is the actual interest rate which can be earned on an asset over a given period of time.

Please contact our 24/7 Client Care Centre on +267 361 5800 for more information.

Standard Chartered Bank is a member of the Deposit Insurance Scheme of Botswana.

Terms and Conditions apply