

## KEY INFORMATION DOCUMENT

### SC Shilingi Funds

#### **SC Shilingi Funds**

Standard Chartered Bank Uganda Limited is acting as a distributor of locally distributed funds in Uganda which could include Money market funds, Balanced funds and/or Equity funds. These unit trust investments are open-ended. The terms and conditions of the various fund managers would apply.

#### **Eligibility**

To be eligible to invest in any of the SC Shilingi Funds:

- You must hold an active Standard Chartered account (either Personal, Premium or Priority banking account) with Standard Chartered Bank.
- You should not be a resident in the European Economic Area (EEA) countries (list countries), Australia or New Zealand.
- You should not be a resident in the US, hold a green card or a US Citizen.

#### **Subscription of Units**

Subscriptions for units will be dealt with on the relevant Dealing Day. The cut off time for investing is 08.30 a.m. on a working day.

It takes up to 2 working days to complete the transaction. Working Days are each business day (and for this purpose a “business day” is a day on which the banks in Uganda are open for normal banking business, excluding Saturdays, Sundays, and public holidays).

The execution of a subscription deal on the SC Mobile app platform will be deemed as instructions to purchase the fund. Investors should read and sign the various declarations (Fund factsheet, fund prospectus, Investment Terms and Conditions, Key information Document and Know Your Investment Risk document) before

confirming the investment. Investor's respective Standard Chartered account will be debited with both the subscription amount and the admin fees if any charged by SCBU.

Public subscriptions will be affected on receipt by the Fund Manager. SCBU shall not be responsible to any investors for any loss resulting from non-receipt of any subscription due to system or network issue.

### **Minimum Investment**

The minimum initial investment for this investment is UGX 20,000.

Investors can invest through a one-off lumpsum amount and/or a recurring plan (either weekly or monthly). The maximum amount of contribution to the investment is UGX 3,000,000,000 per transaction.

Payments should be made from a Ugandan shilling Standard Chartered account.

The issue price of units of a Fund on a Dealing Day will be calculated by reference to the net asset value per unit of that Fund (the "Valuation Point") on the close of business the previous Dealing Day.

### **Recurring Investment Plans**

An investor may want to make regular contributions to the Shilling mutual funds. Under this option, the minimum investment of UGX 20,000 (Twenty thousand Ugandan Shillings) can be effected every week or month where clients can pick the day or date respectively of when they want their account to be debited.

Only one recurring plan can be set-up per account. Investors should ensure they have sufficient funds in their pre-selected Standard Chartered account for the recurring plan to go through.

The cut-off time is 08:30 am on the day/date the recurring plan is selected. If the day/date falls on a weekend or a public holiday the investment will go through the following working day.

### **Amending or cancelling the Recurring investment plan**

An investor should first cancel the existing recurring plan and then re-schedule another one.

To cancel the recurring plan, client can log in to the SC Shilingi Fund dashboard and click on 'Cancel' under the Recurring Plans section.

### **Transaction status**

Once a deposit or withdrawal request is placed, investors can check the status of the deal. The 'Pending' status indicates that the transaction is under processing. The 'Settled' status shows that the transaction has been completed successfully. The 'Cancelled' status shows that the deal has been cancelled.

### **Confirmation notices and Statements**

A Confirmation notice for all subscriptions and redemptions will be provided on the Shilingi Mutual fund platform on the SC Mobile app under transaction history. Investors will be able to view the status of their transaction once submitted. Once the deal is executed, the confirmation notices with all the details including the admin fees if applicable will be readily available on the platform.

#### **Redemption of units**

Any unit holder may redeem the unit holder's units at any time and the processing will be completed within 2 working days. There are 2 types of redemptions (partial or full) a unit holder can do. Partial redemption means that client can redeem the redeemable units partially. A full redemption is when the client will fully redeem the redeemable units available at that point in time and the accrued interest earned till that date will be paid as cash in the subsequent month. All redemption requests need to be submitted by 09:00 a.m. on a working day to be processed within the same day. Due to unforeseen circumstances, it may take up to 2-3 working days for the redemption proceeds to be credited.

#### **Corporate Actions and Voting rights**

Unit holders will be informed of any corporate actions and details of the fund house on the Dashboard of the SC Shilingi Mutual Fund platform. Clients will be given the same rights as any unitholder of the fund house.

### **Annual Yield**

The annual yield is the yield showcased by the fund manager and it is net of their annual management charge and gross of the withholding tax applicable.

### **Borrowing restrictions**

We shall not lend on the Shilling mutual fund investments and will not assume, guarantee, endorse, or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person in your Shilling mutual fund portfolio holdings.

### **Change in Investments**

The Fund Manager may, if it considers it in the best interest of the unit holders, sell, exchange, alter, or otherwise dispose of any of the underlying securities and in such event shall substitute for such other underlying securities or cash equal in value to the net amount realized for the underlying securities disposed of less the compulsory charges in respect of the securities substituted.

### **Risk Factors**

The Fund's investments are subject to normal market fluctuations and risks inherent in all investments. The prices of securities and the income from them can, from time to time, move down or up. For this reason, the price of units of any Fund and the income from them can move down or up. Any investor who is in any doubt about the risks of investing in the Fund should consult the bank.<sup>i</sup>

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<sup>i</sup> Standard Chartered Bank Uganda Limited is regulated by Bank of Uganda. Customer deposits are protected by the Deposit Protection Fund up to UGX 10 million. Terms and conditions apply.

